

MUNICIPAL DISTRICT OF BRAZEAU NO. 77

BYLAW NO: 359-99

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPAL DISTRICT OF BRAZEAU NO. 77 FOR THE 1999 TAXATION YEAR.

Whereas, the Municipal District of Brazeau No. 77 has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on April 8, 1999; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Municipal District of Brazeau No. 77 for 1999 totalled \$ 21,676,494; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$2,641,915.85 and the balance of \$8,828,509.91 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF) & St. Thomas Aquinas	
Residential/Farmland	\$1,276,822.49
Non-residential	8,527,841.67
1998 Requisition Allowance	177,577.54
Brazeau Foundation	182,000.00
'98 Underlevy	41,826.54

Whereas, the Council of the Municipal District of Brazeau No. 77 is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26.1, Revised Statutes of Alberta 1994; and

Whereas, the assessed value of all property in the Municipal District of Brazeau No. 77 as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	189,441,910
Non-residential	60,460,610
Machinery and Equipment (M & E)	148,307,890
Linear	<u>740,107,150</u>
	1,138,317,560

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Municipal District of Brazeau No. 77, in the Province of Alberta, enacts as follows:

1. That the Municipal Manager is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipal District of Brazeau No. 77:

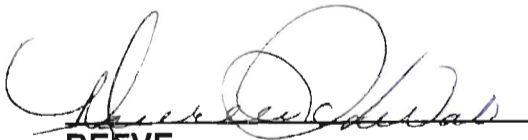
	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal			
Residential	880,958.41	165,314,020	.005329
Farmland	128,577.53	24,127,890	.005329
Non-residential	498,195.43	60,460,610	.00824
Linear	6,098,482.92	740,107,150	.00824
M & E	1,222,057.01	<u>148,307,890</u>	.00824
Total	8,828,271.30	1,138,317,560	
ASFF			
Residential/Farmland	1,178,496.06	174,566,147	.006751
Non-residential	<u>8,545,481.72</u>	<u>798,493,900</u>	.010702
Total	9,723,977.78	973,060,047	
Opted Out School Board (St. Thomas)			
Residential/Farmland	100,426.28	14,875,763	.006751
Non-residential	<u>22,194.45</u>	<u>2,073,860</u>	.010702
Total	122,620.73	16,949,623	
Requisition Allowance	177,577.54	1,138,317,560	.000156
Brazeau Foundation	182,000.00	1,138,317,560	.000160

2. That this Bylaw shall take effect of the date of the third and final reading.

Read a first time this 8th day of April, 1999.

Read a second time this 8th day of April, 1999.

Read a third time and passed this 8th day of April, 1999.


REEVE


MUNICIPAL MANAGER