

Brazeau County
2014 Property Tax Bylaw No. 831-14

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN BRAZEAU COUNTY FOR THE 2014 TAXATION YEAR.

WHEREAS, Brazeau County has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on April 15, 2014; and

WHEREAS, the estimated municipal revenues from all sources other than property taxation total is \$12,608,936; and

WHEREAS, the estimated amount to be drawn from restricted and unrestricted surplus for operations and capital is \$13,258,234; and

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for Brazeau County for 2014 total \$45,059,897;

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is 1,564,604; and

WHEREAS, the estimated amount required for future financial plans to be raised by municipal taxation is \$7,665,091; and

THEREFORE the total amount to be raised by general municipal taxation is \$28,422,422, and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)		
and Opted Out School Boards		
	Residential/Farmland	\$2,220,862
Add:	Residential/Farmland – Under levy	\$2,423
	Non-Residential	\$7,300,005
Add:	Non-Residential – Under levy	\$7,626
	Seniors Foundation	\$951,627

WHEREAS, the council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all taxable property in Brazeau County as shown on the assessment roll is:

	Assessment
Residential	\$909,591,650
Farmland	\$22,843,420
Non-Residential	\$257,206,220
Linear	\$1,902,554,670
Linear – Electric Power Generation*	\$12,591,150
Machinery and Equipment	\$674,835,420
	<u>\$3,779,622,530</u>

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of Brazeau County, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all taxable property as shown on the assessment roll of Brazeau County:

	Tax Levy	Assessment	Tax Rate
General Municipal:			
Residential & Farmland	\$2,666,764	\$932,435,070	.002860
Non-Residential	\$19,651,097	\$2,172,352,040	.009046
Machinery & Equipment	\$6,104,561	\$674,835,420	.009046
Totals:	<u>\$28,422,422</u>	<u>\$3,779,622,530</u>	
ASFF & Opted Out School Boards:			
Residential & Farmland	\$2,223,285	\$932,435,070	.002384
Non-residential	\$7,307,631	\$2,159,760,890	.003384
Totals:	<u>\$9,530,916</u>	<u>\$3,092,195,960</u>	
Senior Foundation:	<u>\$951,627</u>	<u>\$3,779,622,530</u>	.000252
Grand Totals:	<u><u>\$38,904,965</u></u>	<u><u>\$3,779,622,530</u></u>	

2. That this bylaw shall take effect on the date of the third and final reading.

READ a first time on this 15th day of April, 2014.


READ a second time on this 15th day of April, 2014.

READ a third and final time on this 15th day of April, 2014.

Signed this 29 day of April, 2014.



Reeve



Chief Administrative Officer